Fric H. Smenson Attorney at Law (801) 587-2843

P. O. Box 940 Monticello, Utah 84535 165 East Central (Highway 666 East)

July 16, 1991

Holland Shepard
Utah Division of Oil, Gas & Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180

Re: Happy Jack

Dear Holland:

I spoke today with attorney Anderson, representing Atlas Minerals, and Carl Dixon of Atlas Minerals. I also checked with First Security Bank in Moab, and was told that the bank has sent your office most of the materials necessary for the bond, lacking only the signature card, which should be on its way soon. I am enclosing for your records a computer print out of the bond account that Mr. Petty has developed at First Security Bank, for your records.

I understand the Board holds meetings on August 1, and August 24, in which the transfer of the reclamation permits could be considered. If at all possible, please try and schedule the matter for the August 1 date. I will do everything I can to see that the final matter pertaining to the bond is completed as soon as possible. Attorney Anderson should be sending you some additional materials in the near future.

Please contact me if I can be of any assistance in moving this matter along. Thanks for your help on this.

Sincerely,

Eric P. Swenson

Encl.

cc:

Attorney Anderson, W/Encl.

* CD INQUIRY ***

AME WILLIAM D	PETTY II		STATUS	ACTIVE
PENING BAL	2,000.00		ORIG ISSUE DATE	07/01/91
URRENT BAL	2,000.00		LAST INTEREST	07/01/91
AST ROLL DATE	00/00/00		LAST ACTIVITY	07/01/91
ERIOD ACCRUAL	4.83		MATURITY DATE	01/01/92
ATE TYPE	F		INTEREST RATE	5.800
D BE PAID	29.00		LOCATION CODE	045
TD' INTEREST	.00		CATEGORY	IND
OT INTEREST	.00		BASE YEAR	360
AY METHOD	TDA		INTEREST FREQ	90 DAY
REDIT ACCOUNT	045 80119 40			
			TAX ID NUMBER 28	7-64-7399
OMPOUND INT. AV	AILABLE	.00		
RIOR YEAR INTER	EST PAID	\$.00		

D08

FIRST SECURITY BANK
TDA NAME AND ADDRESS INQUIRY

AX ID NUMBER (SSN/EIN)
AX ID FLAG (0=SSN,1=EIN)

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AST NAME PETTY II
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TATE

IPCODE (PLUS 4 IF AVAIL.)

121 NO 100 E

MOAB

UT

84532-0000

ONFIDENTIAL MAIL CODE(1=YES) 0
AIL CODE (1=HOLD STMT) 0
OREIGN CODE (1=FOREIGN ADDR) 0

IN CERTIFICATION DATE 07/01/91 LAST CHANGED BY
LAST DATE CHANGED

** IF CUSTOMER CHANGES A TIN, A NEW W-9 IS REQUIRED

Fric J. Swenson 7/037/024 (801) 587-2843

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DIVISION OF OIL GAS & MINING

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CITY STATE

ZIPCODE (PLUS 4 IF AVAIL.)

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MOAB UT

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CONFIDENTIAL MAIL CODE (1=YES)

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